

No.: /NQ-PTSC-DHDCD

*Ho Chi Minh City, May....., 2025*

DRAFT

**RESOLUTION**  
**of the 2025 Annual General Meeting of Shareholders**

**THE GENERAL MEETING OF SHAREHOLDERS OF  
PETROVIETNAM TECHNICAL SERVICES CORPORATION**

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of Socialist Republic of Vietnam on June 17, 2020 with effect from January 01, 2021;
- The Charter of PetroVietnam Technical Services Corporation and applicable regulations;
- The Vote counting Minutes of the 2025 Annual General Meeting of Shareholders No. \_\_\_/BB-PTSC-DHDCD dated May ....., 2025 of PetroVietnam Technical Services Corporation,

**HEREBY RESOLVES TO**

**Article 1.** Approve the Report of the Board of Directors, the Report on business results of 2024 and Plan for 2025, and the Report of the Board of Supervisors as prescribed in Report No. .../BC-PTSC-HDQT, Report No. .../PTSC-KHDT, and Report No..../BC-PTSC-BKS dated May 29, 2025.

**Article 2.** Approve the Business Plan for 2025 with following indicators:

- |  |   |                              |
|--|---|------------------------------|
| 1. Consolidated revenue                  | : | <b>22,500</b> billion VND    |
| 2. Total consolidated profit before tax: | : | <b>1,000</b> billion VND     |
| 3. Total consolidated profit after tax   | : | <b>780</b> billion VND       |
| 4. Dividend payout                       | : | <b>7%</b> of Charter Capital |
| 5. Investment plan                       | : | <b>2,509</b> billion VND     |

To authorize the Board of Directors to review, approve, and adjust the Business Plan for 2025 in compliance with actual circumstances, submit a report on the implementation thereof to GMS, and make required announcements.

**Article 3.** Approve the 2024 Financial Statements audited by PwC (Vietnam) Co., Ltd.

**Article 4.** Approve the Proposal No. .../TTr-PTSC-HDQT dated May 29, 2025 of the Profit Distribution Plan of 2024 and Financial Plan for 2025, incorporating following contents:

- |   |                              |
|---|------------------------------|
| 1. Profit Distribution Plan of 2024:              |                              |
| <i>Total undistributed profit after tax:</i>      | <b>1,704,056</b> million VND |
| a. Stock dividend payout (7% of Charter Capital): | <b>334,576</b> million VND   |

- b. Investment & development fund: **436.372** million VND  
c. Bonus & welfare fund, and Management bonus fund: **337,598** million VND

2. Financial Plan in 2025:

No.	Item	2025 Plan	
		Rate	Value (Million VND)
<b>I.</b>	<b>2025 Financial Plan</b>		
<b>1.</b>	<b>Charter Capital</b>		
1.1	Beginning-of-year Charter Capital		4,779,663
1.2	End-of-year Charter Capital		5,114,239
1.3	Average annual Charter Capital		4,946,951
<b>2.</b>	<b>Consolidated Indicators</b>		
2.1	Consolidated revenue		22,500,000
2.2	Consolidated profit before Tax		1,000,000
2.3	Consolidated profit after Tax		780,000
<b>3.</b>	<b>Parent Company Indicators</b>		
3.1	Parent Company revenue		11,000,000
3.2	Parent Company profit before Tax		850,000
3.3	Parent Company profit after Tax		680,000
3.4	Undistributed profit carried forward from previous year		595,510
3.5	Distributable Profit		1,275,510
<b>II.</b>	<b>2025 Profit Distribution Plan</b>		
1.	Dividend payout (*)	7%	357,997
2.	Allocation to bonus & welfare fund and Executive Management bonus fund (**)		180,000
3.	Allocation to Development Investment Fund (Remaining undistributed profit)		737,513

(\*) The dividend value is calculated based on the end-of-year 2025 Charter Capital.

(\*\*) Bonus & welfare fund & Executive Management bonus fund are reserved in compliance with applicable laws, Charter, and Internal Regulations of the Corporation.

**Article 5.** Approve the List of Audit Firms and authorize the Board of Directors of the Corporation to select a firm to audit the 2025 Annual Financial Statements of the Corporation from the List of Audit Firms under Proposal No. .../TTr-PTSC-BKS dated May 29, 2025 of the Board of Supervisors in compliance with applicable regulations.

**Article 6.** Approve the Remuneration and operating expenses of Members of the Board of Directors and Supervisors in 2025 under Proposal No. .../TTr-PTSC-HDQT dated May 29, 2025 with following details.

1. Fund for salary, remuneration, and allowance of the Board of Directors and Board of Supervisors in 2025:

- Fund for salary and remuneration of the Board of Directors: **7,169,000,000 VND**, for 05 members of BOD (including 01 executive member of BOD);

- Fund for salary of specialized members of the Board of Supervisors: **2,909,000,000 VND**, for 03 Supervisors;
- Monthly allowance for independent members of BOD: 20,000,000 VND/person;
- Monthly allowance for executive members of BOD: 15,000,000 VND/person.

2. Operating expenses of the Board of Directors and Board of Supervisors in 2025: Business expenses (including travel, food, hotel accommodation, working tools/vehicles, foreign affairs, etc.) and other reasonable expenses for performance of assigned tasks shall comply with internal rules of the Corporation and applicable regulations.

**Article 7.** Approve the Contract for “Provision and Charter of Floating Storage and Offloading Facility (FSO)” to be entered into between PetroVietnam Technical Service Corporation and Branch of Vietnam National Industry – Energy Group - Phu Quoc Petroleum Operating Company (PQPOC), with the principal terms as follows:

- **Contract Entities:**
  - + Branch of Vietnam National Industry – Energy Group - Phu Quoc Petroleum Operating Company (PQPOC);
  - + PetroVietnam Technical Service Corporation (PTSC).
- **Scope of work:** Provision and Charter of a Floating Storage and Offloading (FSO) and Operation and Maintenance (O&M) services for the Block B Project.
- **Time Charter Period:**
  - + Initial Time Charter Period: 14 years.
  - + Extended Time Charter Period: extension period of up to 9 years (at the sole option of PQPO, on a yearly basis)
- **Estimated Contract Value (excluding VAT):** More than USD 480 million over 14-year Initial Time Charter Period and more than USD 600 million all including the 9-year extension period
- **Novation:** Either Party may novate/assign Contract with the prior consent of the other Party.

Assign President & CEO to provide overall direction for finalization, approval, decision-making, signing, and implementation of all matters, information, documents, and tasks related to the Contract with PQPOC, ensuring economic efficiency and compliance with prevailing regulations.

## **Article 8. Validity**

1. This Resolution takes effect from the signing date. At the request of competent authorities or in compliance with procedures with relevant parties, the contents hereof may be separately issued as distinct resolutions, decisions, provided that they remain consistent with the contents approved by the General Meeting of Shareholders.

2. Board of Supervisors, Board of Directors, and Board of Management of the Corporation are responsible to execute this Resolution./.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE BOARD OF  
DIRECTORS**

***Recipients:***

- As Article 8;
- GMS;
- SSC, HNX, VSDC;
- PTSC's Divisions;
- [www.ptsc.com.vn](http://www.ptsc.com.vn);
- Save: Archives, Summary Board.

**Phan Thanh Tung**